Comments on the Midterm Exam (Game Theory, Winter 2008)

Statistics

- Mean score: 50.65
- Highest score: 80
- Lowest score: 13
- Standard deviation: 15.69

Comments

- Many of you chose incorrect answers in True or False questions.
- Note that Nash equilibrium is defined over a combination of strategies, not a combination of payoffs.
- We cannot apply iterated elimination processes in 3 (c), and there are 101 different equilibria! Only one student got the right answer in this question.
- There are quite a few students who don’t understand what exactly a mixed strategy equilibrium is...
- In question 5, 13 students chose “Game Theory,” 5 chose “Development Economics,” and 2 chose something else. I am surprised that “Development Economics” is so popular! I would thank those who correctly selected my course ;)

→ I will briefly explain the midterm exam in the next class (Feb. 27th).